Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

May 18, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	5,958.4	41.4	0.7	7.0	1.3
Dow Jones Ind. Average	42,654.7	332.0	0.8	4.9	0.3
Nasdaq 100	21,427.9	92.1	0.4	9.5	2.0
FTSE 100	8,684.6	50.8	0.6	2.2	6.3
DAX 30	23,767.4	71.8	0.3	5.6	19.4
CAC 40	7,886.7	33.2	0.4	3.9	6.9
BIST 100	9,668.4	127.1	1.3	6.5	(1.6)
Nikkei	37,753.7	(1.8)	(0.0)	4.7	(5.4)
Hang Seng	23,345.1	(108.1)	(0.5)	5.5	16.4
Shanghai Composite	3,367.5	(13.4)	(0.4)	2.7	0.5
BSE Sensex	82,330.6	(200.2)	(0.2)	2.6	5.4
GCC					
QE Index	10,574.6	(18.9)	(0.2)	1.1	0.0
Saudi Arabia (TASI)	11,485.1	(47.0)	(0.4)	(1.6)	(4.6)
UAE (ADX)	9,654.2	29.0	0.3	1.3	2.5
UAE (DFM)	5,455.4	56.6	1.0	2.8	5.8
Kuwait (KSE)	8,088.7	3.7	0.0	1.6	9.9
Oman (MSM)	4,410.2	13.0	0.3	2.2	(3.6)
Bahrain (BAX)	1,920.8	0.5	0.0	0.4	(3.3)
MSCI GCC	1,088.9	(2.4)	(0.2)	(0.2)	0.7
Dow Jones Islamic	7,140.3	33.1	0.5	6.7	0.7
Commodity					
Brent	64.8	0.7	1.1	6.1	(13.2)
WTI	62.0	0.8	1.3	6.5	(13.0)
Natural Gas	3.3	(0.0)	(0.8)	0.2	(8.2)
Gold Spot	3,187.2	(39.4)	(1.2)	(4.0)	20.7
Copper	4.6	(0.1)	(1.9)	(0.3)	14.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.51%	14.1
DSM 20	11.7	1.5	4.68%	11.2
Saudi Arabia (TASI)	19.2	4.2	5.81%	12.6
UAE (ADX)	39.6	4.4	1.23%	24.9
UAE (DFM)	12.3	4.8	5.31%	9.0
Kuwait (KSE)	18.7	2.1	4.23%	17.3
Oman (MSM)	9.6	0.9	6.14%	4.7
Bahrain (BAX)	9.8	1.8	4.95%	12.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Lesha Bank LLC	1.7	0.1	4.3%	3.4%	4.3%	20,708	14
Medicare Group	4.6	0.1	2.7%	-12.7%	4.8%	2,872	14
Mannai Corporation	3.6	0.1	2.2%	-4.6%	3.8%	1,490	10
Vodafone Qatar	2.6	0.0	1.9%	-15.1%	2.4%	6,582	18
Ooredoo	12.6	0.2	1.5%	3.2%	6.3%	1,766	12
Top Losers							
Qatar Electricity & Water Company	15.4	(0.5)	-3.0%	-21.2%	1.0%	655	12
Barwa Real Estate Company	2.8	(0.0)	-1.4%	-8.2%	3.3%	2,714	9
Ezdan Holding Group	1.0	(0.0)	-1.4%	-6.1%	2.5%	11,335	166
Alijarah Holding	0.7	(0.0)	-1.2%	-7.7%	7.3%	3,698	21
Estithmar Holding	3.0	(0.0)	-1.1%	-13.4%	-6.3%	8,309	24

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks exhibited mixed performance on Friday. US stock index futures rose Friday, positioning Wall Street for a positive weekly finish. The gains were driven by a US-China tariff truce, soft inflation data, and investor attention on a potential vote for President Donald Trump's major tax bill. The S&P 500 climbed 41.4 points (+0.7%) to close at 5,958.4, while the Dow Jones Industrial Average gained 332.0 points (+0.8%) to finish at 42,654.7. The Nasdaq 100 advanced 92.1 points (+0.4%) to close at 21,427.9. In Europe, the FTSE 100 rose 50.8 points (+0.6%) to 8,684.6, the DAX 30 added 71.8 points (+0.3%) to 23,767.4, and the CAC 40 increased 33.2 points (+0.4%) to 7,886.7. Turkey's BIST 100 surged 127.1 points (+1.3%) to close at 9,668.4. In Asia, Japan's Nikkei slipped 1.8 points (0.0%) to 37,753.7, while Hong Kong's Hang Seng Index fell 108.1 points (−0.5%) to 23,345.1. China's Shanghai Composite declined 13.4 points (−0.4%) to 3,367.5, and India's BSE Sensex dropped 200.2 points (−0.2%) to close at 82,330.6. Oil gains 1.1% with Brent crude closing at USD 64.8 per barrel and US WTI crude settling at USD 62.0.

GCC

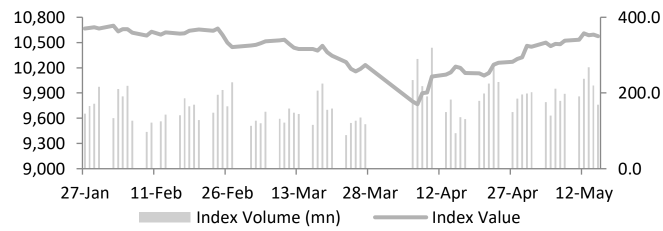
Saudi Arabia's TASI index declined 47.0 points (−0.4%) to close at 11,485.1. The UAE's ADX index rose 29.0 points (+0.3%) to finish at 9,654.2, while the DFM index jumped 56.6 points (+1.0%) to settle at 5,455.4. Kuwait's KSE index inched up 3.7 points (0.0%) to close at 8,088.7. Oman's MSM index gained 13.0 points (+0.3%) to end at 4,410.2, while Bahrain's BAX index was nearly flat, adding 0.5 points (0.0%) to finish at 1,920.8.

Qatar

Qatar's market closed negative at 10,574.6 on Thursday. The Banks & Financial Services sector dipped 0.11% to close at 4,848.7, while the Consumer Goods & Services sector inched up 0.14% to settle at 7,953.8. The Industrials sector declined 0.70% to 4,207.3, and the Insurance sector posted a modest gain of 0.17% to 2,365.9. The Real Estate sector recorded the steepest loss, falling 1.08% to 1,635.4. Meanwhile, the Telecoms sector led the gains with a 1.64% rise to 2,207.3, while the Transportation sector edged down 0.23% to close at 5,776.8.

The top performer includes Lesha Bank LLC and Medicare Group while Qatar Electricity & Water Company and Barwa Real Estate Company were among the top losers. Trading saw a volume of 169.1 mn shares exchanged in 22,508 transactions, totalling QAR 446.6 mn in value with market cap of QAR 624.6 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,848.7	-0.11%
Consumer Goods & Services	7,953.8	0.14%
Industrials	4,207.3	-0.70%
Insurance	2,365.9	0.17%
Real Estate	1,635.4	-1.08%
Telecoms	2,207.3	1.64%
Transportation	5,776.8	-0.23%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.3	31.7
Qatari Institutions	26.8	29.0
Qatari - Total	**57.1**	**60.7**
Foreign Individuals	12.6	15.9
Foreign Institutions	30.3	23.4
Foreign - Total	**42.9**	**39.3**

Source: Qatar Stock Exchange

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

May 18, 2025

KEY NEWS OF QATAR

- **Aamal Company sets eye on high-growth sectors; strengthens diversification: Sheikh Mohamed**

  Aamal Company is strategically expanding into high-growth sectors such as industrial manufacturing, healthcare, maritime, and real estate, capitalizing on opportunities from Qatar's Third National Development Strategy (NDS3). The company has shifted focus from primarily real estate to industrial investments, including significant roles in infrastructure and energy projects like the North Field Expansion and Al Kharsaah solar plant through subsidiaries such as Elsewedy Cables and Doha Cables. Aamal Energy, established in 2023, targets opportunities in energy and renewables, while Doha Cables is upgrading its Mesaieed facility to boost production capacity. The firm is also growing exports to regional markets and sees strong potential in solar energy installation and supply. In healthcare, Aamal is set to benefit from a QAR 22 bn budget allocation by supporting hospital projects and medical equipment distribution via Aamal Medical and Ebn Sina Medical. Maritime operations are also poised for growth, with plans to expand the fleet to meet rising demand, contingent on supply chain evaluations.

- **'Qatar and Malaysia should facilitate blockchain solutions for sukuk contracts'**

  Malaysia and Qatar are well-positioned to collaborate in advancing Islamic finance through blockchain-based innovations, particularly in developing smart sukuk contracts, according to Azman Mokhtar, chairman of the Malaysia International Islamic Financial Centre (MIFC) Leadership Council. Leveraging Malaysia's leadership in digital Islamic banking and sukuk issuance, alongside Qatar's dynamic Islamic fintech ecosystem and ESG-driven initiatives like the Al Kharsaah Solar Plant, the two nations can jointly modernize financial platforms such as Zakat and Waqf. This partnership, supported by fintech accelerators and regulatory sandboxes, aims to enhance transparency, sustainability, and inclusivity in Islamic finance. Mokhtar emphasized the need for regulatory alignment, talent development, and tech-driven innovation to create a resilient global Islamic finance sector, positioning the Malaysia-Qatar alliance as a model for international cooperation in this field.

- **Qatar Airways orders 160 Boeing twin-aisle jets during Trump visit**

  During President Donald Trump's visit to Qatar, Boeing secured its largest-ever widebody aircraft deal as Qatar Airways placed firm orders for 160 jetliners—130 787s and 30 777Xs—with options for 50 more, in a deal valued at USD 96 bn. The agreement, which includes 400 GE Aerospace engines, marks the largest engine order in GE's history and comes amid issues faced by rival Airbus A350s in hot climates. Trump, alongside Qatar's Emir Sheikh Tamim bin Hamad Al-Thani, attended the signing ceremony with Boeing and Qatar Airways executives. The 777X, still in development and delayed until 2026, now has 521 orders, while the 787 program boasts 828. The deal represents a major win for both Trump's Gulf tour and Boeing's position in the long-haul aircraft market.

KEY NEWS OF SAUDI ARABIA

- **Saudi Arabia forges ahead in AI and tech through US partnerships**

  At an investment forum in Riyadh coinciding with US President Donald Trump's visit, Saudi Arabia signed six major agreements with leading US tech firms to bolster its artificial intelligence, cybersecurity, and cloud computing capabilities as part of its broader USD 300 bn partnership with the US These deals, involving the Saudi Data and Artificial Intelligence Authority (SDAIA), Digital Government Authority (DGA), and the National Center for Privatization (NCP), include collaborations with PureStorage, DataDirect Network, Wika.io, Palo Alto Networks, and Oracle. The agreements aim to enhance AI infrastructure, digital services, and cybersecurity, while also fostering digital transformation and professional development in public-private partnerships. The forum highlights Saudi Arabia's strategic drive to diversify its economy and position itself as a regional leader in digital innovation and governance.

- **Saudi Arabia's inflation rate holds steady at 2.3% in April: GASTAT**

  In April 2025, Saudi Arabia maintained an annual inflation rate of 2.3%, driven primarily by an 8.1% surge in housing rents—especially apartment rentals—and rising fuel prices, according to the General Authority for Statistics. The consumer price index also rose 0.3% month-on-month, with housing, food, and hospitality costs contributing to the uptick. Meanwhile, prices in sectors like furnishings, clothing, transport, and communication saw declines. The Wholesale Price Index increased 2% year-on-year, spurred by higher prices for agricultural products, petroleum goods, and furniture. Regionally, inflation trends varied: Jordan's was modest at 1.97%, Egypt faced high inflation at 13.5%, while Lebanon saw a dramatic drop to 14.2% due to currency stabilization. Global inflation is expected to ease further, with projections suggesting a decline to 4.2% in 2025, while Gulf states saw a moderate 1.7% inflation rise in late 2024.

KEY NEWS OF UAE

- **UAE to boost energy investments in US to USD 440 bn by 2035**

  The UAE announced plans to increase its energy investments in the US to USD 440 bn by 2035, up from USD 70 bn, as part of a broader USD 1.4 tn, 10-year investment framework aimed at strengthening economic ties, particularly in energy, AI, semiconductors, and manufacturing. The announcement, made during President Donald Trump's Gulf tour, highlighted major deals involving UAE state entities like ADNOC and its investment arm XRG, which is pursuing US natural gas projects including stakes in Texas-based LNG and hydrogen plants. The UAE has also committed USD 60 bn in upstream and unconventional oil and gas projects, with US firms like ExxonMobil, Oxy, and EOG Resources participating. Trump hailed the deals as a boost for both nations, noting the UAE's growing ambitions in AI and its evolving role as a global tech and energy powerhouse.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil heads for weekly gain but remains under supply hike pressure**

  Oil prices were little changed on Friday but were on track for a modest weekly gain of around 1%, supported by easing US-China trade tensions after a 90-day tariff pause. However, gains were capped by concerns over rising supply from Iran and OPEC+, especially as US-Iran nuclear talks continue and could lift sanctions, potentially adding 400,000 barrels per day from Iran. Analysts noted that the fading optimism over trade detente, ongoing geopolitical risks, and expectations of a global oil surplus in 2025—highlighted by the IEA's forecast—are limiting further price increases. Markets are also eyeing potential US Federal Reserve rate cuts, which could support oil demand.

- **Gold set for worst week in six months as trade calm dents appeal**

  Gold prices declined on Friday and were set for their steepest weekly drop in six months—down about 3%—as a stronger US dollar and easing US-China trade tensions reduced demand for the metal as a safe-haven asset. Spot gold fell to USD 3,223.06 an ounce, pressured by a firming dollar, which makes gold more expensive for foreign buyers. While economic data showed weaker US inflation and retail sales, markets still expect rate cuts starting in September, which typically supports gold. Analysts noted that despite recent losses, investor interest in gold remains strong amid ongoing global economic uncertainty. Other precious metals also declined, with silver, platinum, and palladium all posting losses.

- **Tariff cuts ease mass China layoffs threat, but job market pain persists**

  China is experiencing lasting economic damage and job market strain from the recent surge in US tariffs, which peaked at 145% in April before being partially rolled back following Geneva trade talks. While the tariff de-escalation helped avert mass layoffs and stabilized some factory operations, mns of jobs remain at risk, especially in labor-intensive export sectors. Workers like Liu Shengzun and Li Qiang have abandoned manufacturing and export-related roles due to instability, reflecting widespread uncertainty. Economists estimate current tariffs could lead to 4–6 mn job losses and shave up to 1.6 percentage points off China's 2025 GDP growth. In response, Beijing is boosting public investment and channeling central bank funds into job-creating sectors, though weak corporate confidence and unpredictable US trade policy continue to hinder recovery efforts.

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May 18, 2025

FX RATES

Currencies	Value
EUR/USD	1.11
USD/JPY	145.98
GBP/USD	1.33
USD/CHF	0.84
USD/CAD	1.40
AUD/USD	0.64
NZD/USD	0.59
USD/INR	85.62
USD/TRY	38.84
USD/ZAR	18.11
USD/BRL	5.68

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.06
JPY/QAR	0.02
GBP/QAR	4.83
CHF/QAR	4.34
CAD/QAR	2.60
AUD/QAR	2.33
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.20
BRL/QAR	0.64

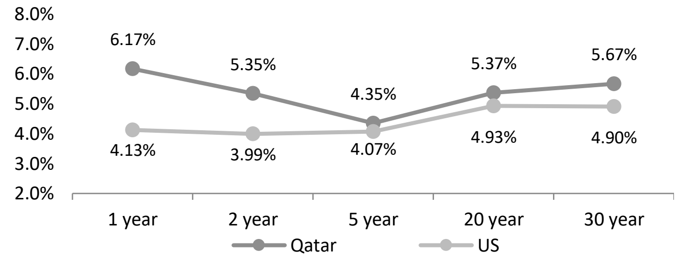
Source: S & P Capital IQ

FX Commentary

The dollar index slipped 0.2% to 100.51 on Friday but still gained approximately 0.3% for the week as Fed-cut expectations widened to 59 bp by December. EUR/USD rose 0.2% to USD 1.12 yet ended the week 0.34% lower at USD 1.11, while USD/JPY slid 0.45% to YEN 145.98, trimming its pre-tariff peak of YEN 149.71 and leaving a tiny -0.15% weekly change. Against sterling the euro eased to GBP 0.8414 as GBP/USD edged up to USD 1.33. AUD/USD at USD 0.64 (+0.30%) and NZD/USD at USD 0.59 (+0.65%). Overall, the dollar is still below its early-April levels despite a fourth straight weekly advance versus the yen and euro, as softer US data and renewed rate-cut bets temper post-tariff volatility.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	53.6	19.7
UK	20.2	(0.2)
Germany	12.8	0.6
France	36.8	4.4
Italy	53.5	0.8
Greece	55.9	2.2
Japan	18.1	1.1

5 Year CDS	Spreads	3M Change
Turkey	294.3	51.6
Egypt	545.7	29.5
Abu Dhabi	37.4	2.2
Bahrain	215.9	47.9
Dubai	57.2	(2.3)
Qatar	35.5	(0.8)
Saudi Arabia	74.6	14.7

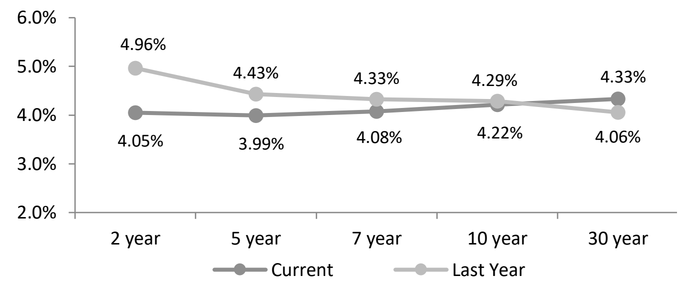
Source: S&P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.15	2.09	2.10	2.14
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.88	4.81	5.58	5.38	5.03
EIBOR	4.13	4.41	4.29	4.35	4.16
BMIBOR	5.05	5.28	5.77	5.65	5.51
KIBOR	2.19	3.50	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Waja Co.	SE	WAJA	25.2	-27.35%	1.1	-76.13%
Red Sea International Co.	SE	REDSEA	700.7	6.29%	-4.5	62.24%
Saudi Industrial Development Company	SE	SIDC	24.2	-44.05%	-9.4	-680.17%
Saudi Company For Hardware	SE	SACO	261.3	12.35%	5.1	211.43%
Tabuk Agricultural Development Co.	SE	TADCO	13.1	65.00%	-7.1	23.39%
Naqi Water Co.	SE	NAQI	44.5	-22.93%	3.6	-54.00%
Saudi Advanced Industries Co.	SE	SAIC	15.2	-87.53%	5.3	-95.17%
Northern Region Cement Co.	SE	NORTHCEM	145.1	4.25%	7.8	-84.83%
Tourism Enterprise Co.	SE	TECO	1.4	1.68%	0.7	-87.99%
Al Jouf Cement Co.	SE	JOUF	68.5	7.37%	-15.2	-162.92%
Filling & Packing Materials Mfg. Co.	SE	FIPCO	53.8	-4.78%	-3.6	-280.00%
Development Works Food Co.	SE	DWF	27.3	14.11%	1.4	81.71%
Tanmiah Food Co.	SE	TANMIAH	677.1	16.46%	18.9	-10.00%
Nama Chemicals Co.	SE	NAMA	66.0	-32.70%	-49.5	-66.76%
Al Gassim Investment Holding Co.	SE	GACO	2.3	-7.69%	-3.5	-98.36%
National Gypsum Co.	SE	NGC	16.8	-0.59%	1.3	67.09%
Obeikan Glass Co.	SE	OBEKAN	85.0	0.90%	4.8	-50.22%
Alwasail Industrial Co.	SE	ALWASAIL	107.1	-3.29%	13.3	-1.33%
Arabian Contracting Services Co.	SE	ALARABIA	543.7	23.83%	48.2	-52.17%
Baan Holding Group Co.	SE	BAAN	166.5	5.29%	-16.8	-499.52%
Yanbu Cement Company	SE	YCC	266.4	9.94%	29.9	-48.71%
Saudi Real Estate Co	SE	ALAKARIA	628.1	46.89%	135.2	4562.07%

***Note:** Results were published on 15th May, all the numbers are in local currency.*

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

May 18, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.07	1.72	9.50	1.81	10.02	17.20	QNB
Qatar Islamic Bank	3.73	1.87	11.01	1.95	11.49	21.45	المصرف
Comm. Bank of Qatar	6.88	0.67	5.82	0.75	6.55	4.36	التجاري
Doha Bank	4.11	0.70	8.87	0.28	3.49	2.44	بنك الدوحة
Ahli Bank	6.81	1.27	10.51	0.35	2.89	3.67	الاهلي
Intl. Islamic Bank	4.76	2.12	12.62	0.83	4.96	10.51	الدولي
Rayan	4.35	0.89	14.19	0.16	2.59	2.30	الريان
Lesha Bank (QFC)	2.87	1.45	15.21	0.11	1.20	1.74	بنك لشا QFC
Dukhan Bank	4.48	1.44	13.92	0.26	2.48	3.57	بنك دخان
National Leasing	4.72	0.57	21.42	0.04	1.31	0.74	الاجارة
Dlala	0.00	1.05	nm	nm	0.97	1.02	دلالة
Qatar Oman	0.00	1.26	nm	nm	0.53	0.67	قطروعمان
Inma	2.01	1.17	15.48	0.23	2.96	3.48	إنماء
Banks & Financial Services	**4.33**	**1.43**	**10.00**	**0.77**	**5.35**		**البنوك والخدمات المالية**
Zad Holding Company	4.94	2.95	19.73	0.72	4.82	14.18	زاد
Qatar German Co. Med	0.00	-4.88	nm	nm	-0.28	1.37	الطبية
Baladna	5.84	0.50	15.24	0.05	1.38	0.69	بلدنا
Salam International	0.00	1.05	13.63	0.09	1.20	1.26	السلام
Medicare	4.27	1.29	21.74	0.21	3.59	4.64	الرعاية
Cinema	2.87	1.16	36.72	0.07	2.10	2.44	السينما
Qatar Fuel	6.69	1.66	14.12	1.06	9.01	14.95	قطر للوقود
Widam	0.00	3.89	nm	nm	0.55	2.14	ودام
Mannai Corp.	7.00	1.57	9.52	0.38	2.27	3.57	مجمع المناعي
Al Meera	5.74	1.87	16.58	0.89	7.93	14.81	الميرة
Mekdam	0.00	1.95	11.51	0.24	1.44	2.80	مقدام
MEEZA QSTP	2.65	2.70	32.44	0.09	1.12	3.02	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.40	Al Mahhar
Consumer Goods & Services	**5.13**	**1.67**	**16.94**	**0.27**	**2.74**		**الخدمات والسلع الاستهلاكية**
QAMCO	6.06	1.09	12.00	0.11	1.22	1.32	قامكو
Ind. Manf. Co.	5.14	0.62	7.78	0.33	4.10	2.53	التحويلية
National Cement Co.	7.88	0.74	14.02	0.25	4.66	3.43	الاسمنت
Industries Qatar	6.09	1.95	16.37	0.74	6.24	12.15	صناعات قطر
The Investors	8.95	0.59	10.93	0.13	2.45	1.45	المستثمرين
Electricity & Water	5.07	1.10	11.96	1.29	13.96	15.40	كهرباء وماء
Aamal	7.19	6.29	12.15	0.07	0.13	0.83	أعمال
Gulf International	5.22	1.43	8.51	0.38	2.28	3.25	الخليج الدولية
Mesaieed	4.12	1.06	24.21	0.06	1.30	1.39	مسيعيد
Estithmar Holding	3.03	2.16	27.76	0.11	1.39	3.00	استثمار القابضة
Industrials	**5.55**	**1.51**	**15.43**	**0.23**	**2.39**		**الصناعات**
Qatar Insurance	5.06	1.02	8.90	0.22	1.94	1.98	قطر
Doha Insurance Group	6.93	0.98	6.63	0.38	2.59	2.53	مجموعة الدوحة للتامين
QLM	5.05	1.05	10.65	0.19	1.88	1.98	كيو إل إم
General Insurance	0.00	0.32	37.52	0.03	3.90	1.24	العامة
Alkhaleej Takaful	6.39	0.95	7.92	0.30	2.46	2.35	الخليج التكافلي
Islamic Insurance	5.92	2.13	8.81	0.96	3.96	8.44	الاسلامية
Beema	5.14	1.40	9.19	0.42	2.79	3.89	بيمه
Insurance	**4.96**	**0.90**	**9.24**	**0.24**	**2.41**		**التأمين**
United Dev. Company	5.25	0.32	8.71	0.12	3.25	1.05	المتحدة للتنمية
Barwa	6.52	0.48	8.69	0.32	5.73	2.76	بروة
Ezdan Holding	0.00	0.80	H	0.00	1.27	1.02	إزدان القابضة
Mazaya	0.00	0.64	nm	nm	0.96	0.61	مزايا
Real Estate	**2.13**	**0.62**	**24.80**	**0.05**	**1.96**		**العقارات**
Ooredoo	5.16	1.43	11.75	1.07	8.82	12.60	Ooredoo
Vodafone Qatar	4.66	2.16	18.13	0.14	1.20	2.58	فودافون قطر
Telecoms	**5.05**	**1.54**	**12.70**	**0.54**	**4.48**		**الاتصالات**
Qatar Navigation	3.56	0.73	11.39	0.99	15.38	11.25	الملاحة
Gulf warehousing Co	3.46	0.68	10.01	0.29	4.24	2.89	مخازن
Nakilat	2.91	2.01	16.28	0.30	2.39	4.81	ناقلات
Transportation	**3.13**	**1.24**	**14.04**	**0.40**	**4.57**		**النقل**
Exchange	**4.49**	**1.32**	**12.14**	**0.36**	**3.35**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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